

Deutsche Postbank AG

Secure collaboration

With about 14 million active customers, approximately 21,000 employees and total assets of € 237 billion, the Postbank Group is one of Germany's largest financial services providers. Its focus is on retail business with private customers. In its Transaction Banking division, it performs back office services for other financial services providers.

Postbank's investor relations department needed a solution that would enable it to work with external agencies four times a year to prepare quarterly and annual reports in German and English. About 50 project participants work to tight deadlines to collate corporate data, which is edited for clarity and must not fall into the wrong hands before publication. To meet this challenge both securely and efficiently, Postbank decided to conduct **all confidential communication with the agencies** in Brainloop's web-based data room. Their decision was based on the solution's two-factor authentication, in which the user enters a password followed by a one-time PIN sent by text message directly to his or her cell phone. Postbank also chose the Brainloop Secure Dataroom for its

sophisticated version management. Additionally, the solution's audit trail function records every access to the information, supporting compliance with regulations that stipulate how confidential data should be handled.



Head office of the Postbank AG in Bonn

Error-free editing by multiple people

In the past, collaborating on the reports was time-consuming and error-prone as several people would be making changes to documents at the same time. The changes then had to be copied into a master file. This situation was quickly resolved by Brainloop Secure Dataroom's version management functions. In the Brainloop data room, all project participants can be sure they are working with the latest version of a document.



FAST FACTS

Customer..... Deutsche Postbank AG
 Industry..... Banking
 Employees..... 21.000

CHALLENGE

Sharing confidential documents with external agencies for the preparation of quarterly and annual reports.

SOLUTION

The Brainloop Secure Dataroom is used as a highly secure collaboration platform for communicating with external agencies preparing quarterly and annual reports.

BENEFITS

- › Supports compliance with regulations stipulating how confidential information should be handled
- › Ensures that all project participants are working on the latest version of a document
- › Web-based and quick to implement
- › The intuitive user interface is a decisive advantage, as many team members – including external people – work under high pressure on projects with long intervals between them
- › Easy sharing of very large quantities of data



"Getting rid of the muddled version management has really streamlined the complex process of producing the financial reports. User acceptance of the solution was very high right from the outset," says Lars Stoy, head of investor relations and research at Postbank. To ensure the best possible content protection, the documents stored in the data room are encrypted with a 256-bit Advanced Encryption Key (AES). All data transmission between the clients and the data room is also protected by 128-bit encryption.

With the integrated permissions system, the various users can be given different editing rights depending on their role. These rights range from read-only access to copying it or forwarding it to other authorized users.

Ease of use saves time

The data room is structured in a similar way to Microsoft Windows Explorer, so users do not need any training. This has proved very positive for Postbank with its multiple external project staff and relatively long intervals between projects.

THE SOLUTION'S EASE OF USE IS A BIG ADVANTAGE, ESPECIALLY AS WE ONLY WORK WITH IT AT THE END OF EACH QUARTER. AND THE AUDIT TRAIL OF ALL PERMISSIONS AND COMMUNICATIONS ENSURES THAT WE HANDLE CONFIDENTIAL DATA IN ACCORDANCE WITH THE RELEVANT COMPLIANCE REQUIREMENTS."

Lars Stoy,

Head of investor relations and research,
Postbank AG

The Brainloop Secure Dataroom solution used by Postbank provides stable, error-free operation whenever the company uses it.

Data room provided as a service

The Brainloop Secure Dataroom is a software-as-a-service solution, so companies can start using it immediately. The service is invoiced by exact usage per day and user.

Solution provider: Brainloop

Brainloop, with offices in Boston and Munich, is the leading provider of Document Compliance Management solutions. The Brainloop Secure Dataroom, a web-based document safe, is used for the secure storage, collaboration and distribution of confidential documents across multiple companies. The solution provides the highest level of protection against internal and external attacks. It also ensures compliance with traceability regulations by recording every access to a document and every action performed on it. Brainloop's customers typically use their data rooms for contractual negotiations; project work; the preparation of quarterly financial reports; and in any other situation involving confidential information.



CONTACT

Brainloop, with offices in Boston and Munich, is the leading provider of Document Compliance Management solutions that enable customers to share confidential documents in a highly secure and traceable environment.

For more information please visit www.brainloop.com

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